



CORPORATE PRESENTATION

DYNAMIC DRILLING



Disclaimer



THIS PRESENTATION AND ITS ENCLOSURES AND APPENDICES (HEREINAFTER COLLECTIVELY REFERRED TO AS THE “PRESENTATION”) HAVE BEEN PREPARED BY DYNAMIC GROUP (“COMPANY”) EXCLUSIVELY FOR INFORMATION PURPOSES. THIS PRESENTATION HAS NOT BEEN REVIEWED OR REGISTERED WITH ANY PUBLIC AUTHORITY OR STOCK EXCHANGE. RECIPIENTS OF THIS PRESENTATION MAY NOT REPRODUCE, REDISTRIBUTE OR PASS ON, IN WHOLE OR IN PART, THE PRESENTATION TO ANY OTHER PERSON WITHOUT THE COMPANY’S EXPLICIT APPROVAL.

THE DISTRIBUTION OF THIS PRESENTATION AND THE OFFERING, SUBSCRIPTION, PURCHASE OR SALE OF SECURITIES ISSUED BY THE COMPANY IN CERTAIN JURISDICTIONS ARE RESTRICTED BY LAW. PERSONS INTO WHOSE POSSESSION THIS PRESENTATION MAY COME ARE REQUIRED BY THE COMPANY TO INFORM THEMSELVES ABOUT AND TO COMPLY WITH ALL APPLICABLE LAWS AND REGULATIONS IN FORCE IN ANY JURISDICTION IN OR FROM WHICH IT INVESTS OR RECEIVES OR POSSESSES THIS PRESENTATION AND MUST OBTAIN ANY CONSENT, APPROVAL OR PERMISSION REQUIRED UNDER THE LAWS AND REGULATIONS IN FORCE IN SUCH JURISDICTION AND THE COMPANY SHALL HAVE ANY RESPONSIBILITY OR LIABILITY FOR THESE OBLIGATIONS.

THIS PRESENTATION DOES NOT CONSTITUTE A PROSPECTUS OR OFFERING CIRCULAR NOR DOES THIS PRESENTATION CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY ANY SECURITIES IN ANY JURISDICTION TO ANY PERSON TO WHOM IT IS UNLAWFUL TO MAKE SUCH AN OFFER OR SOLICITATION IN SUCH JURISDICTION.

IN RELATION TO THE UNITED STATES AND U.S. PERSONS, THIS PRESENTATION IS STRICTLY CONFIDENTIAL AND IS BEING FURNISHED SOLELY IN RELIANCE ON APPLICABLE EXEMPTIONS FROM THE REGISTRATION REQUIREMENTS UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED. THE SHARES HAVE NOT AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OR ANY STATE SECURITIES LAWS, AND MAY NOT BE OFFERED OR SOLD WITHIN THE UNITED STATES, OR TO OR FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS, UNLESS AN EXEMPTION FROM THE REGISTRATION REQUIREMENTS OF THE U.S. SECURITIES ACT IS AVAILABLE. ANY FAILURE TO COMPLY WITH THIS RESTRICTION MAY CONSTITUTE A VIOLATION OF APPLICABLE SECURITIES LAWS. ACCORDINGLY, ANY OFFER OR SALE OF SHARES WILL ONLY BE OFFERED OR SOLD (I) WITHIN THE UNITED STATES, OR TO OR FOR THE ACCOUNT OR BENEFIT OF U.S. PERSONS, ONLY TO QUALIFIED INSTITUTIONAL BUYERS (“QIBs”) AS DEFINED IN RULE 144A UNDER THE U.S. SECURITIES ACT OF 1933 AS AMENDED AND (II) OUTSIDE THE UNITED STATES IN OFFSHORE TRANSACTIONS IN ACCORDANCE WITH REGULATION S. ANY PURCHASER OF SHARES IN THE UNITED STATES, OR TO OR FOR THE ACCOUNT OF U.S. PERSONS, WILL BE DEEMED TO HAVE MADE CERTAIN REPRESENTATIONS AND ACKNOWLEDGEMENTS, INCLUDING WITHOUT LIMITATION THAT THE PURCHASER IS A QIB.

NONE OF THE COMPANY’S SHARES HAS BEEN OR WILL BE QUALIFIED FOR SALE UNDER THE SECURITIES LAWS OF ANY PROVINCE OR TERRITORY OF CANADA. THE COMPANY’S SHARES ARE NOT BEING OFFERED AND MAY NOT BE OFFERED OR SOLD, DIRECTLY OR INDIRECTLY, IN CANADA OR TO OR FOR THE ACCOUNT OF ANY RESIDENT OF CANADA IN CONTRAVENTION OF THE SECURITIES LAWS OF ANY PROVINCE OR TERRITORY THEREOF.

THERE MAY HAVE BEEN CHANGES IN MATTERS WHICH AFFECT THE COMPANY SUBSEQUENT TO THE DATE OF THIS PRESENTATION. NEITHER THE ISSUE NOR DELIVERY OF THIS PRESENTATION SHALL UNDER ANY CIRCUMSTANCE CREATE ANY IMPLICATION THAT THE INFORMATION CONTAINED HEREIN IS CORRECT AS OF ANY TIME SUBSEQUENT TO THE DATE HEREOF OR THAT THE AFFAIRS OF THE COMPANY HAVE NOT SINCE CHANGED AND THE COMPANY DOES NOT INTEND AND DOES NOT ASSUME ANY OBLIGATION, TO UPDATE OR CORRECT ANY INFORMATION INCLUDED IN THIS PRESENTATION.

THIS PRESENTATION INCLUDES AND IS BASED ON, AMONG OTHER THINGS, FORWARD-LOOKING INFORMATION AND STATEMENTS, INCLUDING WITHOUT LIMITATION, WITH RESPECT TO THE FINANCIAL CONDITION, RESULT OF OPERATIONS AND BUSINESS OF THE COMPANY AND OF THE DRILLING MARKET GENERALLY. SUCH FORWARD-LOOKING INFORMATION AND STATEMENTS ARE BASED ON THE CURRENT EXPECTATIONS, ESTIMATES AND PROJECTIONS OF THE COMPANY OR ASSUMPTIONS BASED ON INFORMATION AVAILABLE TO THE COMPANY. SUCH FORWARD-LOOKING INFORMATION AND STATEMENTS REFLECT CURRENT VIEWS WITH RESPECT TO FUTURE EVENTS AND ARE SUBJECT TO RISKS, UNCERTAINTIES, ASSUMPTIONS AND OTHER FACTORS WHICH MAY CAUSE THE ACTUAL RESULTS ACTIONS AND PERFORMANCE OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS OR PERFORMANCE EXPRESSED OR IMPLIED BY SUCH FORWARD LOOKING STATEMENTS. THE COMPANY CANNOT GIVE ANY ASSURANCE AS TO THE CORRECTNESS OF SUCH INFORMATION AND STATEMENTS.

AN INVESTMENT IN THE COMPANY INVOLVES SIGNIFICANT RISKS AND SEVERAL FACTORS COULD CAUSE THE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS OF THE COMPANY TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS THAT MAY BE EXPRESSED OR IMPLIED BY STATEMENTS AND INFORMATION IN THIS PRESENTATION, INCLUDING, AMONG OTHERS, RISKS OR UNCERTAINTIES ASSOCIATED WITH THE COMPANY’S BUSINESS, DEVELOPMENT, GROWTH MANAGEMENT, FINANCING, MARKET ACCEPTANCE AND RELATIONS WITH SUPPLIERS, CUSTOMERS AND AUTHORITIES AND, MORE GENERALLY, GENERAL ECONOMIC AND BUSINESS CONDITIONS, CHANGES IN DOMESTIC AND FOREIGN LAWS AND REGULATIONS, TAXES, CHANGES IN COMPETITION AND PRICING ENVIRONMENTS, FLUCTUATIONS IN CURRENCY EXCHANGE RATES AND INTEREST RATES AS WELL AS OTHER FACTORS. SHOULD ONE OR MORE OF THESE RISKS OR UNCERTAINTIES MATERIALISE, OR SHOULD UNDERLYING ASSUMPTIONS PROVE INCORRECT, ACTUAL RESULTS AND/OR OTHER DEVELOPMENTS MAY VARY MATERIALLY FROM THOSE DESCRIBED IN THIS DOCUMENT. THE COMPANY DOES NOT INTEND AND DOES NOT ASSUME ANY OBLIGATION, TO UPDATE OR CORRECT THE INFORMATION INCLUDED IN THIS PRESENTATION.

THE CONTENTS OF THIS PRESENTATION ARE NOT TO BE CONSTRUED AS LEGAL, BUSINESS, INVESTMENT OR TAX ADVICE. EACH RECIPIENT SHOULD CONSULT WITH ITS OWN LEGAL, BUSINESS, INVESTMENT AND TAX ADVISORS FOR LEGAL, BUSINESS, INVESTMENT AND TAX ADVICE RELEVANT TO AN INVESTMENT IN THE COMPANY.

Outline



- **Background**
- **Our Mission**
- **Our Core Values**
- **QHSE**
- **Fleet Status**
- **Our Partners**
- **Annexures**
 - **Our Partners - from Noble Drilling**
 - **Rig Status**
- **Contact Us**

Background



- Dynamic Group is a reputable drilling contractor, headquartered in Singapore with market focus on India, South East Asia, Middle East and Africa.
- Dynamic Group focuses on the following activities: Offshore drilling, Integrated rig construction, supervision, Rig management & Operation Services.
- The Group has presence in Mumbai, New Delhi, China, Dubai, Abu Dhabi, Cyprus, Malaysia and Africa in addition to Singapore.
- Over 25 years of offshore drilling experience since 1988 with founders, Dynamic have grown to be the largest offshore drilling contractor with ONGC, with a total 5 rigs in operations. 3 of these rigs are operated in partnership with Paragon Offshore. In Feb'17, 1 rig just completed a 3 years contract for with ONGC.
- Strong, well experienced and diversified team comprising of people from ONGC, Reliance Industries, Jindal Drilling, Vantage, Seadrill and Dolphin Drilling etc.
- Mr Manav Kumar is the Chairman of the IADC Southeast Asia Chapter.

Our Mission



Dynamic Drilling will provide its clients with offshore drilling and allied services which are to the highest standard possible. All our operations will be safely and efficiently performed by well trained personnel working in safe and environmentally sound conditions while respecting all applicable rules and regulations.



Our Core Values



The relatively rapid growth of the Dynamic Group over recent years was made possible due to the solid foundations which were set by our highly experienced team. The Dynamic Group will continue to grow but only by respecting our deep rooted moral and ethical core values:

- **Paramount importance to QHSE,**
- **Customer driven pragmatic approach with the goal of exceeding our customer's expectations,**
- **Viewing our people as being our biggest asset and providing them with the best available tools and training,**
- **Conducting our business to the highest levels of integrity,**
- **Valuing and respecting our associations with our clients, partners, suppliers and all stakeholders.**

QHSE



- Our goal is zero accidents and incidents.
- **Dynamic has been operating at over 97% uptime for standard rigs and over 99% uptime for new generation rigs.**
- Dynamic have been granted ISO 9001:2008, ISO 14001:2004 & OHSAS 18001:2007 certification for our rig operations and management.
- Our HSE Management System follows the recommendations of API RP 75, OHSAS 18001/HSG 65 Model incorporating elements from MODU/SOLAS/MARPOL/API/OISD and undergoes a regular review and improvement process.
- Ensuring that our most important asset, our people, are properly trained to safely and efficiently fulfil their assigned roles.
- Our company follows the recommendations of the IADC Knowledge, Skills and Ability (KSA) Competencies program in respect to the capabilities that rig based personnel must possess to safely and consistently fulfil their job roles.
- Ensuring that our employees at all levels understand and take ownership of our QHSE Management System, with the conviction that it is expected of them to stop the job when they consider that safety or environmental protection is being compromised.

Fleet Status



Rig Name	Type	Ownership (%)	Client	Free date	2015				2016				2017				2018			
					Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Dynamic Vision 350 ft / KFELS B CLASS / 2013	JU	62	ONGC	Feb'18																
Victory Driller 328 ft / MLT 116C / 1982	JU	0	ONGC	Feb'17 (completed)																
Valiant Driller 300 ft / MLT116C / 1981	JU	0	ONGC	Mar'18																
Paragon L786 300 ft / F&G L-780, Mod II / 1983	JU	0	ONGC	Mar'18																
Paragon M1161 300 ft / MLT 116-C / 1980	JU	0	ONGC	Mar'18																
Paragon L1112 300 ft / Levingston 111-C / 1981	JU	0	ONGC	Oct'18																
Dynamic Momentum 350 ft / Le Tourneau Super 116-E / 2016	JU	81	N.A.	Q2 2017																



Contracted



Under construction

Our Partners



1. Rig Partners



NOBLE CORPORATION



2. Equity Partners



SEACOR HOLDINGS INC

3. Rig Builder





Annexures

Dynamic Vision Award



29th Nov, 2016 - "DYNAMIC VISION" received the Oil Industry Safety Award

Oil Industry Safety Award - awarded to "DYNAMIC VISION" for Best Overall Safety Performance Offshore Rigs

"Dynamic Vision" operating with ONGC has bagged the prestigious Oil Industry Safety Award (OISD) for "Best Overall Safety Performance in Offshore Rigs category" during the year 2014-15, in recognition of its overall Best Safety Performance amongst all the offshore Rigs operating in India. The award was conferred by Mr Dharmendra Pradhan, Honourable Minister of State (Independent Charge) for Petroleum & Natural Gas, Govt. of India. Dynamic Drilling is indeed gratified to be recognised as Safe partner for our clients and proud to add another feather in our Safety Hat. As an ISO 9001:2008, ISO 14001:2004 and OHSAS 18001: 2007 certified company Dynamic Drilling is proud of its ethics, heritage, drive and success in Safety and shall remain fully committed towards achieving highest standards in operations as well as QHSE.

Our Partners - from Noble Drilling



NOBLE SERVICES (SWITZERLAND) LLC

RUE DE L'ATHENEE 8 • 1205 GENEVE • SWITZERLAND • +41 22 318 2000

23 August 2011

DAVID W. WILLIAMS
CHAIRMAN, PRESIDENT AND CHIEF
EXECUTIVE OFFICER

To the Noble Team:

It is my pleasure and privilege today to name the winners of the 2010 Chairman's Award. The Chairman's Award is presented to Noble rigs which have achieved outstanding results in the areas of Personal and Process Safety, Operational Efficiency and People Management. All of our rigs strived for perfection during a very difficult operating year, though as always, the Chairman's Award recognizes the Company's best.

For the 2010 award, the categories of East and West Hemisphere have been retired and replaced by a "Jackup" category and a "Semisubmersible/Drillship" category. The restructuring of the award categories was designed to ensure the Chairman's Award accurately reflects the demographics of Noble's offshore drilling fleet - both now and in the future. Also, the criteria used for the 2010 Chairman's Award has again seen further revisions to better reflect the key areas of our business that are critical to our long-term success.

I would like to recognize every member of the Noble team for their ongoing commitment to operational excellence. Several crews within the Noble team achieved a level of performance that was clearly exemplary. These crews set the benchmark for all of our rig operations. The 2010 Chairman's Award winners are as follows:

"Semisubmersible/Drillship"

Chairman's Award
Runner Up
Honorable Mention

Noble Ton van Langeveld
Noble Max Smith
Noble Jim Thompson

"Jackup"

Noble Kenneth Delaney
Noble Sam Noble
Noble George McLeod

In the Semisubmersible/Drillship category, the *Noble Ton van Langeveld* in the European Division stood out, finishing the year with no High Risk Potential events, a Total Recordable Incident Rate (TRIR) of 0.00 and very little downtime. The rig continues to work a multi-year shared drilling program for Maersk/Centrica and maintained 98.4% utilization while contracted.

In the Jackup category, the *Noble Kenneth Delaney*, working in the Middle East and India Division, completed 2010 with no serious unplanned events (average Risk Potential of "Low") and a Total Recordable Incident Rate (TRIR) of 0.00. With the 2010 Chairman's Award we are specifically measuring Process Safety as an award criterion. In this regard the *Noble Kenneth Delaney* closed out 100% of all maintenance work orders on Safety Critical Equipment.

These rigs and their crews represent the very best in a company that demands only the highest standards of operational excellence. I am very proud of their hard work and consistent efforts to provide Noble with exceptional results.

Please join me in congratulating the crews of these rigs on a truly outstanding job.

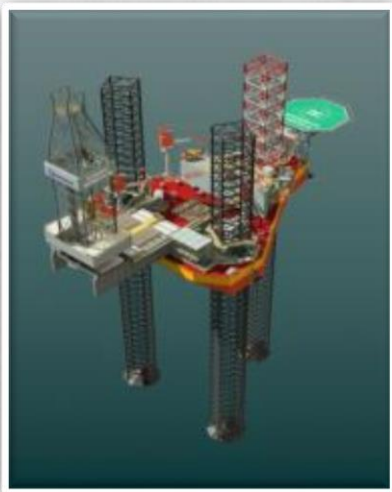
Keep up the good work.

David W. Williams

Rig Status



Available for Charter



Name	:	Dynamic Momentum
Rig Type	:	Jack Up
Design	:	Le Tourneau Super 116E
Water Depth	:	350ft
Classification	:	ABS Class
Year Built	:	Under construction
Status	:	Under Construction at COSCO, Dalian
Contract status	:	Available for charter from Q2 2017



Name	:	Victory Driller
Rig Type	:	Jack Up
Design	:	MLT 116-C
Water Depth	:	328ft
Classification	:	ABS Class
Year Built	:	1983
Operator	:	Contracted to ONGC
Contract status	:	Available for charter

Rig Status



Operated



Name	:	Dynamic Vision
Rig Type	:	Jack Up
Design	:	KFELS B class
Water Depth	:	350ft
Classification	:	ABS Class
Year Built	:	2013
Operator	:	Contracted to ONGC
Contract status	:	Feb 2013 – Feb 2018



Name	:	Valiant Driller (Ex-Ensco 85)
Rig Type	:	Jack Up
Design	:	MLT 116-C
Water Depth	:	300ft
Classification	:	ABS Class
Year Built	:	1981
Upgraded	:	Q4 2014
Operator	:	Contracted to ONGC
Contract Status	:	Mar 2015 – Mar 2018

Rig Status



Operated in Partnership with Paragon



Name	:	Paragon L1112 (formerly Noble Ed Holt)
Rig Type	:	Jack Up
Design	:	Levingston 111-C
Water Depth	:	300ft
Classification	:	ABS Class
Year Built	:	1981
Operator	:	Contracted to ONGC
Contract Status	:	Oct 2015 – Oct 2018

Rig Status



Operated in Partnership with Paragon



Name : Paragon M1161 (formerly Noble Charlie Yester)
Rig Type : Jack Up
Design : MLT 116-C
Water Depth : 300ft
Classification : ABS Class
Year Built : 1980
Operator : Contracted to ONGC
Contract Status : Mar 2015 – Mar 2018



Name : Paragon L786 (formerly Noble Kenneth Delaney)
Rig Type : Jack Up
Design : F&G L-780, Mod II
Water Depth : 300ft
Classification : ABS Class
Year Built : 1983
Operator : Contracted to ONGC
Contract Status : Mar 2015 – Mar 2018

Rig Status - Dynamic Momentum



- An enhanced unit that builds on the strengths of the widely deployed MLT 116-C.
- The drilling package is provided by Cameron. The mud processing equipment is from NOV and the main emergency engines from Caterpillar. Load Master provides the derrick.
- In locations sensitive to bearing pressures with full pre-load, the rig is capable of adding “Spud can ring tanks”, approved by ABS and MWS - with an effective spud can diameter of 50’-6” can cause spud can bearing pressure to reduce.
- Well Control system rated at 15000psi.
- High pressure mud pumping system rated at 7500psi.
- Offline Activity Crane (“OAC”) is mounted in the derrick above the fingerboard.

Rig Status

Technical Description of Dynamic Momentum



Design	Le Tourneau Super 116E Jack Up rig
Water depth	350 ft
Drilling depth	30,000 ft
Length X Breadth	243 ft x 206 ft
Transit draft	17 ft
Leg length/spud can diameter	477 ft (with 1500 psi RWP twin leg jetting system)/46ft
Cantilever drilling Envelope	70 ft x 30 ft
Variable Deck Load	7,755 kips
Helideck (Flat to Flat)	72.8 ft Sikorsky S-61N or S-92/CAP 437 compliance
Accommodation	120 pax
Liquid Mud (excl.base oil)	4,928 bbls (with independent 1,500 barrels of base oil and 850 barrels of Brine tanks with independent pumping systems including provision for heavy brine)
Dry Bulk capacity	Barite/Bentonite (5,150 cu ft) and Cement (5,150 cu ft)
Main Power	5 x Caterpillar 3516C HD 2150 bhp each
Derrick	API monogram 170' tall x 35' x 32' base x 18' top, Beam Leg Derrick with static hook load capacity of 1,500,000 lbs. with fourteen (14) lines and Forum OAC Offline activity Crane and Cameron JIM-10-T-P-L Iron Roughneck and International Phantom Rotating Mousehole
Draw works	Cameron LDW-1500 Klbs AC drive 3,000 HP with Auto Driller
Top Drive	Cameron LTI L-DDTD 750 V2 (72,000 lbs continuous / 100,000 lbs intermittent)
Rotary	Cameron LTI L495, 49-1/2 LTI independent drive
Mud Pumps and High pressure lines	3 x Cameron W-2215, 2200hp each Letourneau Mud Pumps 7500 psi RWP + 15000 psi RWP Cementing and Choke and Kill manifold
Well control system	KFDJ 500 Diverter system + Cameron 15000 psi rated main BOP system

Contact Us



DYNAMIC DRILLING GROUP

8 Shenton Way, #09-01,

AXA Tower, Singapore (068811)

Tel: +(65) 6429 3630, Fax : +(65) 6429 3631

Email : marketing@ddhpl.com

Mumbai office :

703 – 704, Trade Center

Bandra Kurla Complex, Bandra (E),

Mumbai – 400051 (INDIA)

Tel: +(91) 22 6153 6700, FAX: +(91) 22 6153 6727

Email : vp@dwdspl.com/marketing@ddhpl.com

Delhi office :

631-634, 6th Floor, DLF Towers,

Shivaji Marg,

New Delhi - 110015 (INDIA)

Tel: +(91) 11 2591 3648, Fax: +(91) 11 2510 7202

Email : gd@dwdspl.com/marketing@ddhpl.com



THANK YOU!